VALUED ADVISERS TRUST  
 INVESTMENT ADVISORY  
AGREEMENT  
 INVESTMENT ADVISORY AGREEMENT  
(the "Agreement") made as of this 6th day of December, 2024 by and between (the “Trust”), a statutory trust registered as an investment company under the Investment Company Act of 1940, as amended (the “1940 Act”), and Slow Capital, Inc. (the “Adviser”), a California corporation with its principal place of business in Greenbrae, California.